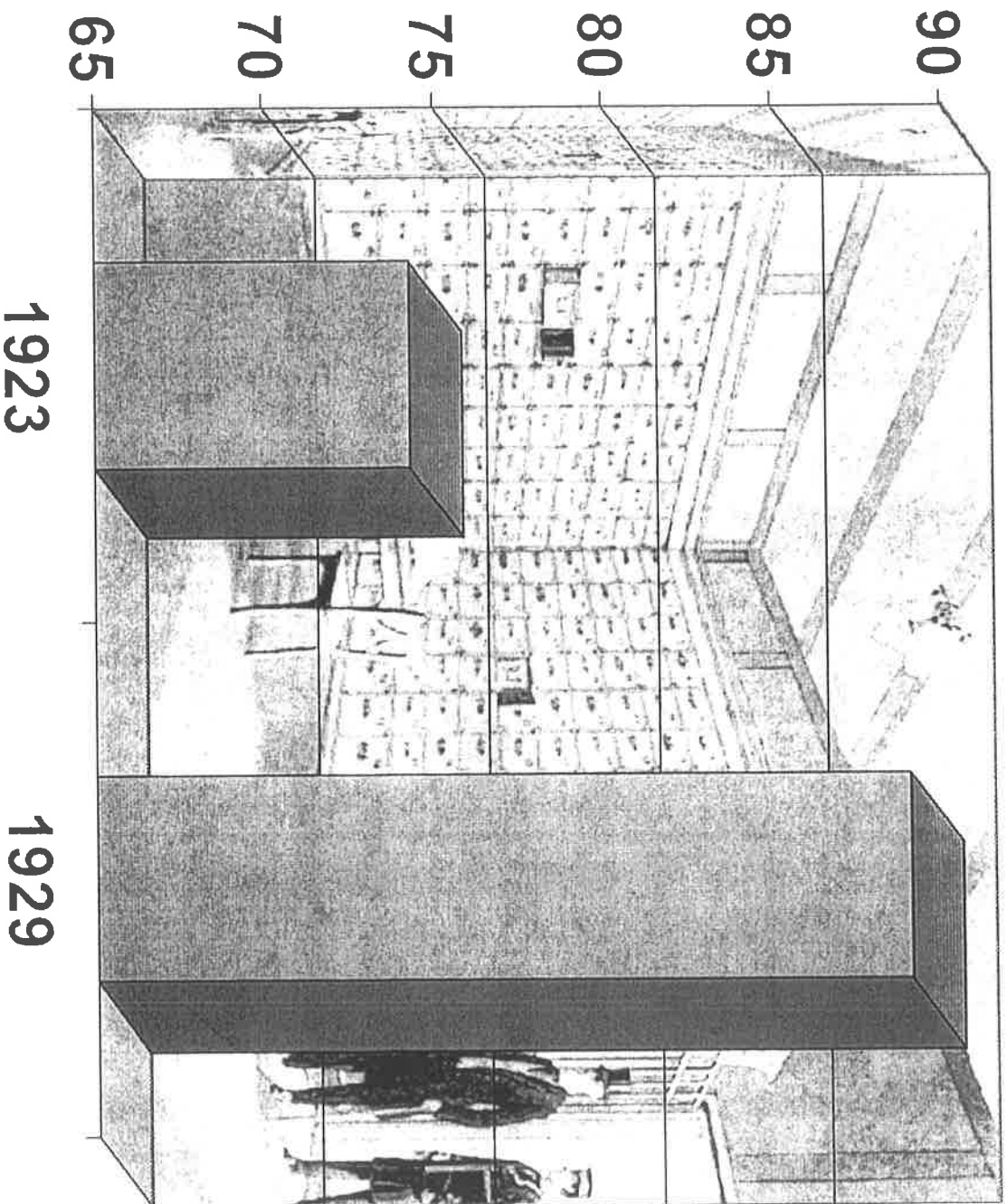


**The economy grew by billions throughout the 1920s.
Total realized income rose from \$74.3 billion in 1923 to
\$89 billion in 1929**



income

The chart shows that 99% of the population received a 9% increase in their income, while the top 1% saw their income rise by 75%.

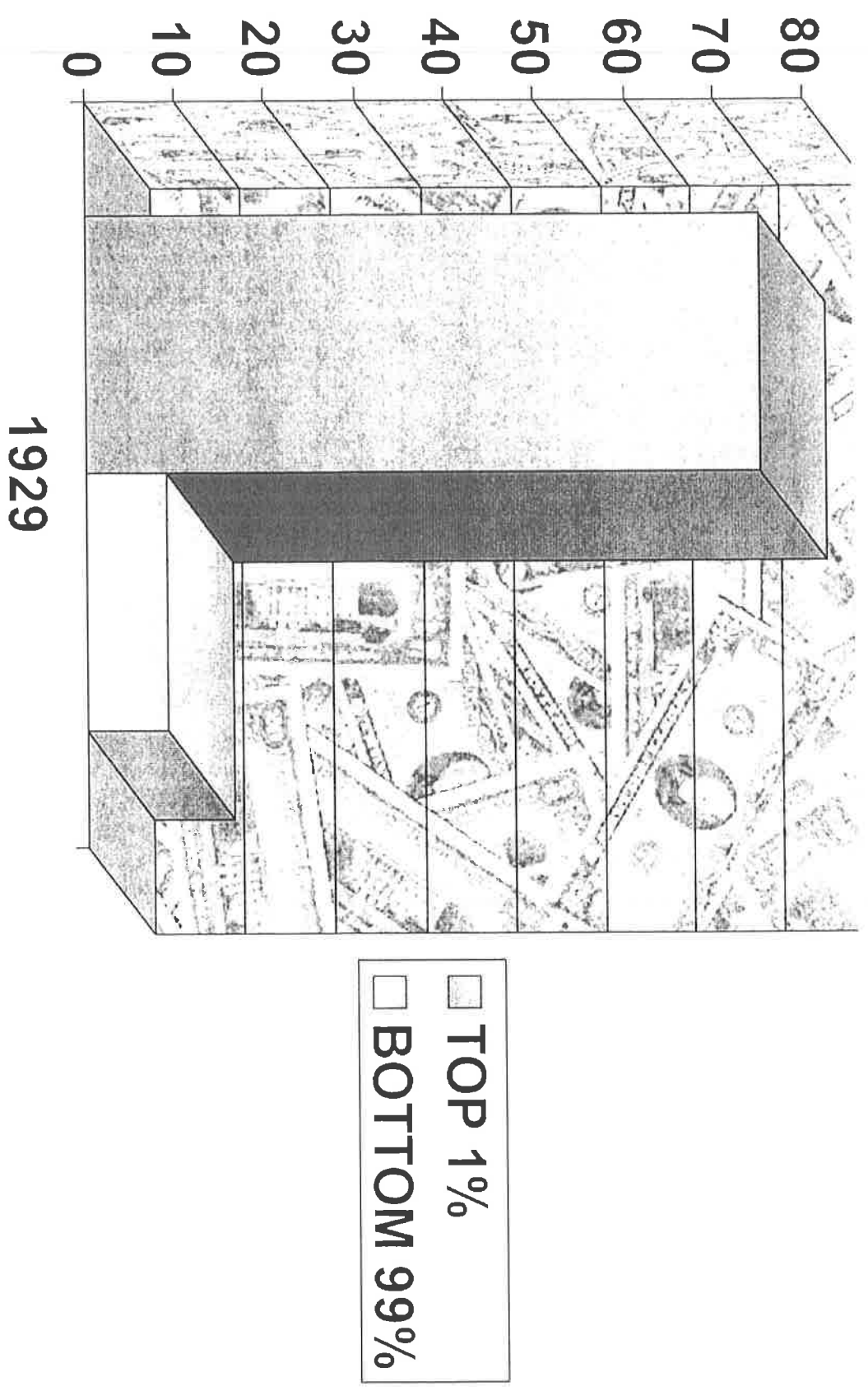


Chart showing wages of unskilled workers. Notice how little the wages changed during the supposed prosperity of the 1920's.

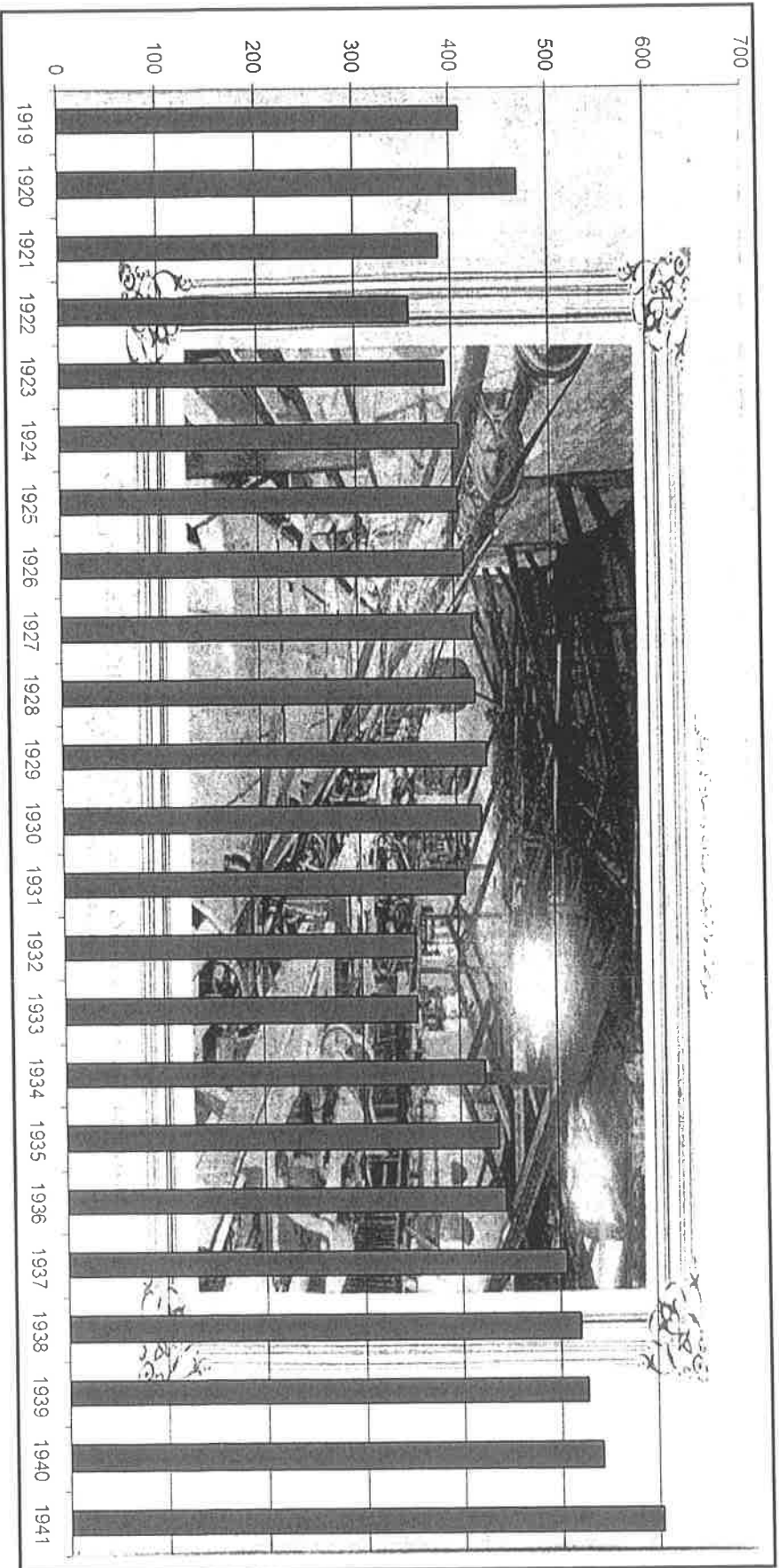


Table shows the sharp decline in the prices of various products from American farms

Agricultural product	1912-1913	1932-1933
Corn (per bushel)	0.56	0.20
Wheat (per bushel)	0.88	0.41
Oats (per bushel)	0.34	0.17
Butter (per lb)	0.21	0.13
Butterfat (per lb)	0.25	0.16
Wool (per lb)	0.24	0.10
Hogs (per cwt)	7.50	3.80
Milk (per cwt)	1.79	0.90

The Great Depression

October, 1929 The USA Stock Market Crashes

These things happen between 1929-1933:

In the first week The Stock Market lost \$30 billion

6,000 banks went out of business = 9 million families savings accounts vanished!

85,000 businesses went bankrupt

13 million Americans lost their jobs and became unemployed

The national unemployment rate is 25% (= 25% of Americans have no job)

(In many cities in Ohio, the unemployment rate is 80% = imagine 80% of people in a city have no job)

400,000 family farms were repossessed by the bank

2 million people become homeless and have nowhere to go

2,600 schools are closed AND 2 million children leave schools

Estimated 5 million children have no medical care and not enough food to eat

At the same time huge drought and dust storms attack the entire Midwest USA and its Farms

Now millions and millions of Americans (men, women, and mostly children) are homeless migrants-moving around the country looking for any work they can find

They are building houses from any scrap materials they can find.

